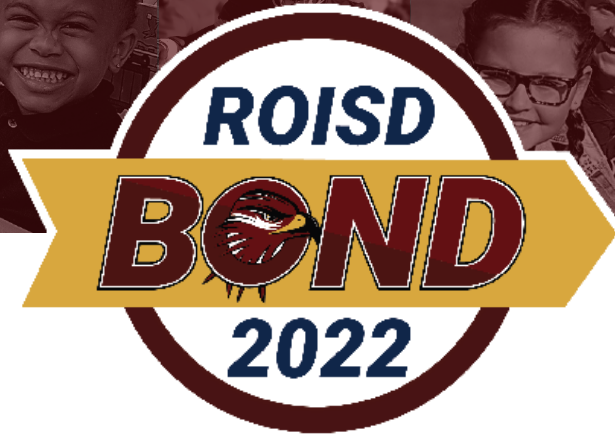




The Red Oak ISD Board of Trustees has voted to call for a \$230.1 million bond election for Saturday, May 7, 2022.



# PROPOSED PROJECTS

TOTAL BOND PROPOSAL: \$230.1 MILLION

This bond proposal addresses:



District Growth



Safety & Security



Aging Facilities

## PROPOSITION A

\$156.8 MILLION

### High School

- Career & Technical Education (CTE) Addition
- Campus Practice Gym Addition & Renovations

### Middle School

- Construction of a New Middle School (West side, land acquired)
- Existing Middle School - Securely Connect All Buildings

### Elementary Schools

- Addition to Wooden ES (8 classrooms)
- Addition to Eastridge ES (8 classrooms)

### District-Wide Maintenance Items

- Playgrounds (All 5 elementary schools)
- Energy Management System Upgrades

## PROPOSITION B

\$45 MILLION

### Goodloe Stadium

- Rebuild Stadium to Current Codes
- Additional Parking and Seating

- 8 Lane Track (UIL) and LED Field Lighting
- New Restrooms, Locker Rooms, and Concessions

## PROPOSITION C

\$9.3 MILLION

### High School Athletic Improvements

- Build a JV Stadium - Track and Turf Field
- Baseball/Softball Artificial Turf at Existing Fields

- Resurface Existing Tennis Courts

## PROPOSITION D

\$19 MILLION

### Transportation Facility

- Construction of New Facility and Parking

The bond proposal will appear on the ballot as four separate propositions in accordance with state law.

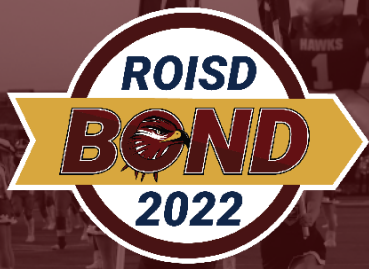
DEADLINE TO REGISTER TO VOTE: THURS., APRIL 7

EARLY VOTING: APRIL 25 - MAY 3

ELECTION DAY: SAT., MAY 7, 7A-7P

SCAN HERE FOR MORE INFORMATION





[www.RedOakISD.org/bond](http://www.RedOakISD.org/bond)

## PREPARING FOR GROWTH



Red Oak ISD student enrollment increased by nearly 300 students from 2020 to 2021.



More than 2,200 new single-family homes are on track to be completed in the next five years.

**+950**

Red Oak ISD student enrollment is projected to increase by more than 950 students by 2026.

## CITIZEN'S FACILITY PLANNING COMMITTEE

This bond proposal was developed and presented by the Citizen's Facility Planning Committee, a diverse group of ROISD parents, staff, local citizens, and community leaders. They met over the course of several months to study and prioritize needs of the district and ultimately make a recommendation to the ROISD School Board.



## TAX RATE BREAKDOWN

### ROISD TAX RATE

	M&O	I&S	TOTAL
CURRENT RATE	\$0.9603	\$0.3653	\$1.3256
PROJECTED RATE	\$0.9429	\$0.4063	\$1.3492

\*As of Feb. 3, 2022, projections are based of M&O decrease and I&S increase for the next year.

### EXEMPTION FOR RESIDENTS 65+

By state law, Red Oak ISD property taxes on homesteads for citizens age 65 or older would not be affected by the bond election as long as the appropriate exemption applications have been filed with the local appraisal district.

### ESTIMATED TAX IMPACT

If approved, the estimated maximum tax impact is \$0.0236 for a total tax rate of \$1.3492. This is approximately \$1.18 per month for a home valued at \$100,000.

GROSS TAXABLE HOME VALUE*	PROJECTED MONTHLY INCREASE	PROJECTED ANNUAL INCREASE
\$100,000	\$1.18	\$14.16
\$150,000	\$2.16	\$25.96
\$200,000	\$3.15	\$37.76
\$250,000	\$4.13	\$49.56
\$300,000	\$5.11	\$61.36

\*Tax increase includes the anticipated \$40,000 Homestead State Exemption. (A \$100,000 house will be taxed on the \$60,000 value after the exemption.)

DEADLINE TO REGISTER TO VOTE: **THURS., APRIL 7**

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